

SELECTED FINANCIAL DATA

The selected consolidated financial data set forth below should be read in conjunction with the Consolidated Financial Statements and accompanying Notes and Management's Discussion and Analysis of Financial Condition and Results of Operations.

	Years ended December 31,				
	2000	1999	1998	1997	1996
<i>(in thousands, except per share and statistical data)</i>					
INCOME STATEMENT DATA:					
Revenues	\$ 3,708,531	\$ 2,260,743	\$ 1,683,063	\$ 1,213,620	\$ 899,596
Gross profit	138,534	89,528	68,610	51,269	37,856
Operating income	22,234	10,559 ⁽¹⁾	11,201	9,346 ⁽²⁾	6,477
Net income	16,900	9,358 ⁽¹⁾	9,123	7,439 ⁽²⁾	2,603 ⁽³⁾
Basic net income per share ⁽⁴⁾	\$ 0.62	\$ 0.34 ⁽¹⁾	\$ 0.32	\$ 0.28 ⁽²⁾	\$ 0.12 ⁽³⁾
Diluted net income per share ⁽⁴⁾	\$ 0.58	\$ 0.34 ⁽¹⁾	\$ 0.31	\$ 0.27 ⁽²⁾	\$ 0.12 ⁽³⁾
BALANCE SHEET DATA:					
Working capital	\$ 51,179	\$ 35,792	\$ 52,475	\$ 46,611	\$ 4,629
Total assets	242,817	147,698	142,799	109,455	48,376
Total debt	—	—	—	—	4,603
Total stockholders' equity	105,510	80,468	86,857	63,763	13,292
STATISTICAL DATA:					
Average number of worksite employees paid per month during period	62,140	42,479	34,819	26,907	22,234
Gross payroll per worksite employee per month ⁽⁵⁾	\$ 3,830	\$ 3,360	\$ 3,083	\$ 2,855	\$ 2,562
Gross profit per worksite employee per month	\$ 186	\$ 176	\$ 164	\$ 159	\$ 142
Operating income per worksite employee per month ⁽⁶⁾	\$ 30	\$ 24	\$ 27	\$ 33	\$ 24

⁽¹⁾ For the year ended December 31, 1999, operating income, net income and basic and diluted earnings per share would have been \$12.0 million, \$9.4 million, \$0.34 and \$0.34, excluding the impact of two unrelated, non-recurring items. See Notes 1 and 10 of the Notes to Consolidated Financial Statements and Management's Discussion and Analysis of Financial Condition and Results of Operations.

⁽²⁾ For the year ended December 31, 1997, operating income, net income and basic and diluted net income per share would have been \$10.7 million, \$8.3 million, \$0.31 and \$0.30, excluding the impact of a non-recurring bad debt charge.

⁽³⁾ For the year ended December 31, 1996, net income and basic and diluted net income per share would have been \$3.8 million, \$0.18 and \$0.17, excluding the impact of a non-recurring item. See Note 10 of Notes to Consolidated Financial Statements and Management's Discussion and Analysis of Financial Condition and Results of Operations.

⁽⁴⁾ Adjusted to reflect the two-for-one split of the common stock effected on October 16, 2000.

⁽⁵⁾ Excludes bonus payroll of worksite employees not subject to the Company's normal service fee.

⁽⁶⁾ Results for the years ended December 31, 1999 and 1997 have been adjusted for non-recurring items as noted above.